



BURKE GROUP

Year 2021 Benefit Plan Limitations

The IRS has announced the following cost of living adjustments applicable to dollar limitations for pension plans:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
401(k) and 403(b) Elective Deferral Limit Section 402(g)(3)	\$ 19,500	\$ 19,500	\$ 19,000
Catch-Up Contributions Section 414(v)(2)(B)(i)	6,500	6,500	6,000
Annual Compensation Limit Section 401(a)(17) and 404(l)	290,000	285,000	280,000
Defined Contribution Dollar Limit Section 415(c)(1)(A)	58,000	57,000	56,000
Defined Benefit Dollar Limit Section 415(b)(1)(A)	230,000	230,000	225,000
Social Security OASDI Wage Base	142,800	137,700	132,900
Highly Compensated Employee Dollar Limit Section 414(q)(1)(B)	130,000	130,000	125,000
Key Employee Compensation Section 416(i)(1)(A)(i)	185,000	185,000	180,000