



BURKE GROUP

Year 2022 Benefit Plan Limitations

The IRS has announced the following cost of living adjustments applicable to dollar limitations for pension plans:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
401(k) and 403(b) Elective Deferral Limit Section 402(g)(3)	\$ 20,500	\$ 19,500	\$ 19,500
Catch-Up Contributions Section 414(v)(2)(B)(i)	6,500	6,500	6,500
Annual Compensation Limit Section 401(a)(17) and 404(l)	305,000	290,000	285,000
Defined Contribution Dollar Limit Section 415(c)(1)(A)	61,000	58,000	57,000
Defined Benefit Dollar Limit Section 415(b)(1)(A)	245,000	230,000	230,000
Social Security OASDI Wage Base	147,000	142,800	137,700
Highly Compensated Employee Dollar Limit Section 414(q)(1)(B)	135,000	130,000	130,000
Key Employee Compensation Section 416(i)(1)(A)(i)	200,000	185,000	185,000